

Treasurers Workshop

May 31, 2026



Seventh-day Adventist[®] Church
SOUTHEASTERN CALIFORNIA CONFERENCE

Property Insurance History

1. Insurance is obtained through Adventist Risk Management (ARM)
2. Renewal is January 1 of each year
3. In the past, renewal documentation received in Jan/Feb
4. December 2022 ARM initiated a new software
5. 2023 renewal was timely
6. 2024,2025 and now 2026, renewal was late, June/July
7. We estimated increases for 2024 and 2025



Property Insurance History cont...

1. For 2026, we waited until we got the final, received on May 12, 2026
2. We underestimated in both 2024 and 2025
3. ARM allocates premium based on property size
4. \$10,000 deductible for claims
5. SECC pays \$7,500, church pays \$2,500



Property Insurance History cont...

1. Premiums have been on the upward trend for several years
2. 2021 \$1,040,442
3. 2022 \$1,045,378
4. 2023 \$1,065,159
5. 2024 \$1,254,533
6. 2025 \$1,547,119
7. 2026 \$2,422,204



Property Insurance History cont...

1. Past 6 years, 76 claims, \$4,550,582 in claims
2. Total Insured Property Values 2025 \$811,424,875
3. Total Insured Property Values 2026 \$817,992,274
4. Needed to get values to \$250 sq ft for replacement
5. ARM assessed us as a quartile III due to higher losses in 2023
6. This quartile received a 55% increase in premium



Property Insurance Update

1. To help soften the increase, we selected a higher deductible
2. \$10,000 deductible, premium \$2,422,204
3. \$50,000 deductible, premium \$1,927,405
4. \$494,799 reduction in overall premium

5. Currently church pays 25% of deductible, \$2,500
6. New rate will be 10%, max out of pocket \$5,000
7. If claim is \$20,000, church pays \$5,000, SECC \$15,000
8. If claim exceeds the \$50,000 deductible, church \$5,000, SECC rest



Time Card System

1. We are slowly getting all entities on the online timeclock system
2. Thank you all for participating in this transition from paper
3. We will be migrating to a new system!
4. TimeForce is the current, being discontinued
5. iSolved is the same company, different product
6. Conversion is starting now at the office, will get to church soon
7. For those still doing paper time sheets, you will be contacted

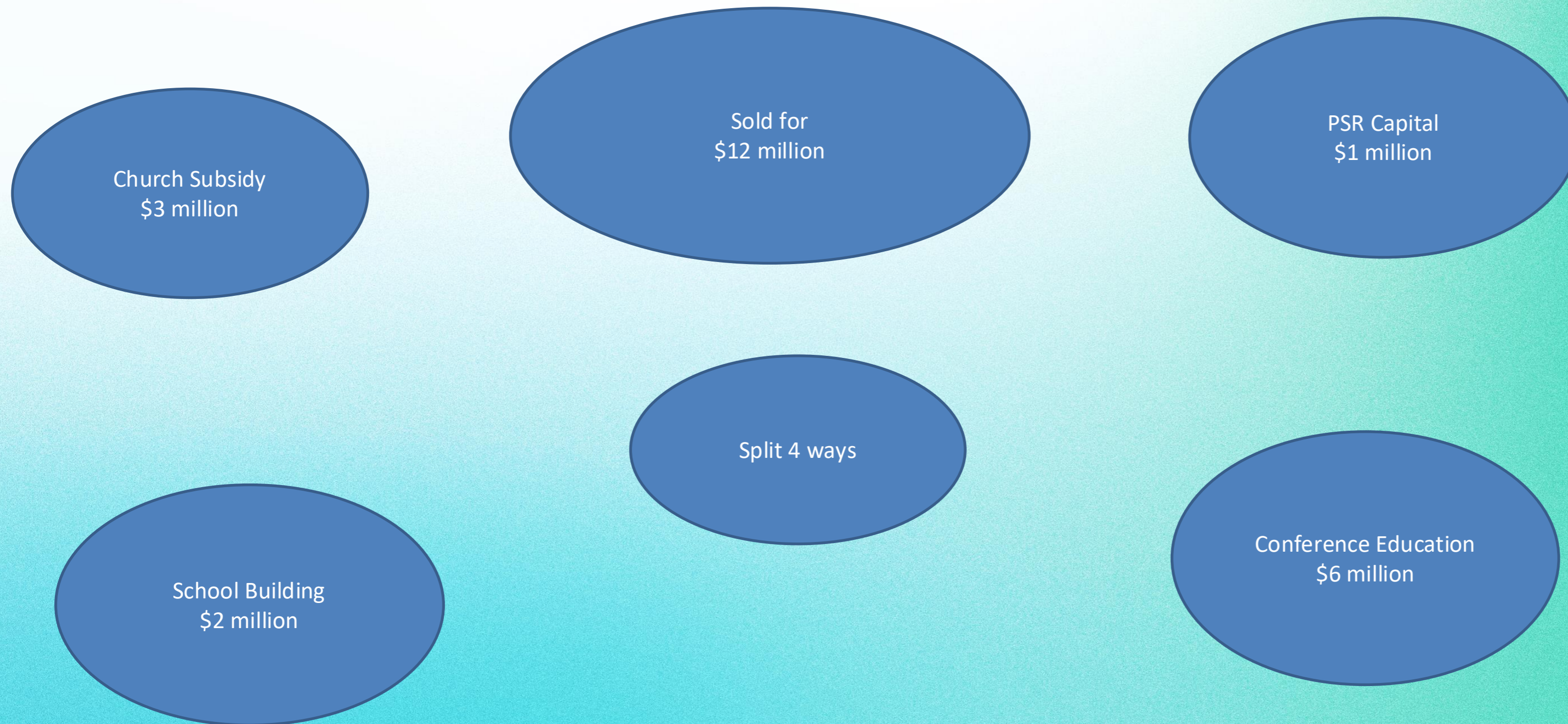


School Subsidy

1. Thank you for supporting your constituent school
2. Not a discussion today about the how and why
3. We want to help you!
4. During 2026, SECC will pay two months of your subsidy
5. May and November
6. Monthly subsidy across all churches, \$628,984 times 2 \$657,968
7. How can we do this?



School Subsidy – San Pasqual Acad



Church Subsidy Portion

Started with
\$3 million

Balance Now
\$6.7 million

Spent \$2.8 million

